

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.92,32,089/- (Rupees Ninety Two Lakh Thirty Two Thousand and Eighty Nine only)** as on **04-08-2025** together with further interest to be charged from **05-08-2025** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Jaya Dhanush Traders, D.No.7/1228, Korrapadu Road, Proddatur, Cuddapah - 516360. No.2) Mr. J. Jagan Mohan, S/o. Jamalaiah, D.No.3/653-4, Gayathri Nagar, Y.M.R.Colony, Proddatur, Cuddapah - 516360. No.3) Mrs. J. Dhanalakshmi, W/o. J. Jagan Mohan, D.No.3/653-4, Gayathri Nagar, Y.M.R.Colony, Proddatur, Cuddapah - 516360. No.4) Mr. J. Jamalaiah, S/o. Bala Subbaiah, D.No.3/653-4, Gayathri Nagar, Y.M.R.Colony, Proddatur, Cuddapah - 516360.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mr. J. Jagan Mohan, S/o. Jamalaiah)

Property situated Hanumanagutti Village fields, Hanumanagutti Juturu Panchayat, Yerraguntla Mandal, Kamalapuram Sub-District, Proddatur Registration District, Y.S.R. Kadapa District. Survey No.427/A, Hanumanagutti Village fields, Ac.0.141/2 Cents or 0.058 Hectors. 701.83 Sq yards. **Boundaries :** North : 45 links wide joint Rastha, South : Land belongs to Chemikala Rama Krishna Reddy, East : Site sold by Excecutant, West : Land of Juturu Jaya Prasad by executants.

Reserve Price : Rs.37,00,000/-

(Rupees Thirty Seven Lakh only)

Schedule - B : (Property Owned by Mr. J. Jamalaiah, S/o. Bala Subbaiah)

Property situated in Kurnool District, Nandyal Sub-Registration District with in Village Limits of Rythunagaram Village, Noonepalli Majara, Nandyal Mandal, Kurnool District. Survey No. 316-2A Pyki with the extent of Ac 0-02 Cents 204 links or 107 Sq. yards which is a Plot No.167 and bearing the Door No.4/175 (Assessment No.258) of 689 sq.feet of R.C.C. **Boundaries :** North : House of Lingam Saravani, South : House of B.B.S. Prasad, East : 33 feet wide Ujjwala Road, West : Plot No.160.

Reserve Price : Rs.38,00,000/-

(Rupees Thirty Eight Lakh only)

Schedule - C : (Property Owned by Mr. J. Jagan Mohan, S/o. Jamalaiah)

Residential Apartment in Survey No 285/1, Old Ward No 11, Present Ward No 4, Dwaraka Nagar Area, Gopavaram Panchayath, Proddatur Mandal, Proddatur Sub-District & Registration District, YSR Kadapa District, **Boundaries :** East: Site of Chemikla Rama Lakshamma, West: Site of Ponnappureddy Rama Subba Reddy, North : 40 Links wide public Road, South : Ingress and Egress Road after that Mylavaram Canal. Flat No.404, Fourth Floor in "R R Residency" with 30.13 Square Yards of Undivided Share of Total Area 1,487.02 Square Yards of Site and the flat measuring 1,070 Square Feet of Plinth Area. **Boundaries :** East : Open to Sky, West : Corridor, North : Open to Sky and Flat No 403, South : Open to Sky.

Reserve Price : Rs.31,00,000/-

(Rupees Thirty One Lakh only)

AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
17-09-2025	City Union Bank Limited, Proddatur Branch, D.Nos.15 /365, 15/366, Near Panduranga Swamy Temple, Mydukur Road, Proddatur, YSR - 516360. Telephone No.08564-255655, Cell No.9347207117.

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Proddatur Branch, D.Nos.15 /365, 15/366, Near Panduranga Swamy Temple, Mydukur Road, Proddatur, YSR - 516360.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.,**" **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08564-255655, Cell No.9347207117.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 06-08-2025

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, **CIN - L65110TN1904PLC001287,**
Telephone No. 0435-2402322, **Fax :** 0435-2431746, **Website :** www.cityunionbank.com